



THE CUA EYE FIRST NEWS LETTER EDITION

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Special points of interest:

Message from the General Manager

The facts behind the figures

Business Address

Contact Details

INTRODUCING THE MONTHLY BULLETIN ON CUs PERFORMANCES

INTRODUCTION

This is an initiative of the MIS Department. It is said that many institutions are data rich but information poor. CUA over the years collects data from CUs. These data are collected monthly, half yearly and annually. After collection, it appears to end there. Occasionally at Biennial conferences or special anniversaries, some CUs are identified and awarded.

These go a long way to strengthen CUA as a whole. What about those CUs struggling?

The introduction of CUA EYE seeks to present a monthly bulletin highlighting the figures that matter on performances of CUs.

THE OBJECTIVES

1. To create more awareness about the Credit Unions performance from data collected.
2. To present the facts behind the figures and the figures behind the facts
3. To give feedback on data collected
4. To inform, educate and encourage CUs for healthy competition

THE LOGO

The components of the logo is explained as follows:

THE EYE

This seeks to be a watch that tells what is happening behind the figures

THE CU LOGO

Indicates the CU people and coverage for which data will be discussed

THE YELLOW

PAPER/BACKGROUND

Represents the light illuminating the hidden or silent facts

Please join me and my team in the MIS department as we embark on this exercise.

Message from The General Manager-CUA

The purpose of a newsletter is to provide specialized information to a targeted audience. The CUA Eye Newsletters seeks to highlight Credit Unions performances and how that contributes in the building of CUA's identity among financial institutions.

The audience of this newsletter is predominantly to the Credit Unions and its members, employees and Management committees. This may go beyond to anyone who might benefit from the information it contains, such as stakeholders, BoG, Ministry of Finance, Ministry of Employment and Labour Relations GHAMFIN, Co-operative Council, researchers or people interested in the Credit Union movement. You need to look forward to it monthly.

The distribution will basically be electronic via emails and www.cuagh.com. Some of its analysis may be reechoed in the CUA Beacon.

SPECIAL POINTS OF INTEREST:

- * MIS outdoors monthly bulletin
- * Message from the General Manager- CUA
- * CUA gives feedback to CUs on data
- * CUs performances highlighted

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The Ghana Co-operative Credit Unions Association (CUA) Limited is a financial Co-operative Organization. Its aim is to be self-sustainable to be able to facilitate an enabling environment, provide quality financial and technical services to members as well as market the Credit Union concept in order to make "Credit Union" a household word.

CUA: A professional, proactive Credit Union Leader

ABOUT THE MIS DEPARTMENT

The Department concentrates on:

1. Implementation of the Credit Union Software (CUSoft)
2. Keeping Data on Credit Unions
3. Providing desk help Services to Staff & remote services to Credit Unions
4. Periodic backup of data
5. Others (projects)

Credit Unions still using the Manual System should contact the MIS Department for the New upgraded software: CUSoft Plus.

The facts behind the figures

In the CUA database , 507 Credit Unions have been captured. The electronic Monthly reporting programme began in 2011. The first set of reports received began in February 2011 which saw 75 reports across the country. Subsequently, 12 reports was expected from 507 credit unions each year which is about 6,084 reports by February 2016.

Never-the-less, only 3,942 reports out of the expected 30,420 were received from 264 Credit Unions.

This means there are 271 CUs in 5years who have not submitted a single report.

These details have been communicated through all Regional Managers for immediate attention.

With the L.I 2225 enacted, CUs through CUA are expected to report monthly to Bank of Ghana from December 2015.

Cus are to ensure that, they have Competent Managers, use good Accounting Software, Keeping updated records of account, maintain Competent Board of Directors and Other committees to ensure that CUs do not default to attract sanctions including closure of CUs.

NO	CHAPTERS	No of Cus	No. of Reports		No. of Cus never Submitted report from 2011-2016
			expected from 2011-2016	No. of reports Submitted from 2011-2016	
1	Upper East	12	720	104	5
2	Volta	24	1,440	165	12
3	Eastern	40	2,400	182	29
4	Tema	40	2,400	189	27
5	Brong Ahafo	43	2,580	220	27
6	Upper west	16	960	242	2
7	Western	31	1,860	371	11
8	Central	46	2,760	422	15
9	Ashanti	89	5,340	568	53
10	Accra	125	7,500	612	84
11	Northern	41	2,460	867	6
	Total	507	30,420	3,942	271